

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, TUESDAY, FEBRUARY 13, 2024

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

OIL AND GAS REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 30th January, 2024*

**S.R.O. 123 (I)/2024.**— In exercise of the powers conferred by Section 6(2) (w) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, the Authority is pleased to determine and notify wellhead price in respect of natural gas sold by M/s Mari Petroleum Company Limited produced from **Mari Discoveries of Mari Development & Production Lease area**, to Genco-WAPD's Gas Turbine Power Station Guddu, Engro Fertilizer Company Limited, M/s Sui Northern Gas Pipelines Limited, M/s Sui Southern Gas Company Limited and Pakarab Fertilizers Limited at the agreed delivery point as under;

(313)

*Price : Rs. 5.00*

[6992(2024)/Ex. Gaz.]

| <b>Wellhead Gas Price Shall be Applicable as under:</b>                                                                                                                                                                                                                                           |                                                              |                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|
| <b>For Mari HRL &amp; Mari Deep (Goru-B)</b>                                                                                                                                                                                                                                                      |                                                              |                                                                |
| Period                                                                                                                                                                                                                                                                                            | Well-head Price for Benchmark Production Volumes (Rs./MMBTU) | Well-head Price for Incremental Production Volume (US\$/MMBTU) |
| From January 01, 2024 to June 30, 2024                                                                                                                                                                                                                                                            | 544.6366                                                     | 5.6673                                                         |
| "Benchmark Production Volumes" means 525 MMSCFD for Mari Habib Rahi Limestone Reservoir (HRL) and 110 MMSCFD for Mari Deep (Goru-B) Reservoir of Mari Development & Production Lease area.                                                                                                        |                                                              |                                                                |
| "Incremental Production Volumes" means entire Incremental gas production over and above the Benchmark Production Volumes subject to meeting the minimum threshold of 10% addition in the Benchmark Production Volumes.                                                                            |                                                              |                                                                |
| Provided however, during customers planned annual turnaround days, Incremental Production Volumes shall mean any volumes produced over and above the Benchmark Production Volume subject to conditions contained in the Government's letter no.Expl-8(4)/Eni-Badhara/2015 dated 28th March, 2017. |                                                              |                                                                |
| <b>For Mari SML-1 &amp; Bhitai-1 Discoveries</b>                                                                                                                                                                                                                                                  |                                                              |                                                                |
| Period                                                                                                                                                                                                                                                                                            | Unit                                                         | Well-head Price                                                |
| From January 01, 2024 to June 30, 2024                                                                                                                                                                                                                                                            | Rs. / MMBTU                                                  | 544.6366                                                       |
| <b>For Shahbaz-1, Shaheen-1, Hilala-1 &amp; Iqbal-1 Discoveries</b>                                                                                                                                                                                                                               |                                                              |                                                                |
| Period                                                                                                                                                                                                                                                                                            | Unit                                                         | Well-head Price                                                |
| From January 01, 2024 to June 30, 2024                                                                                                                                                                                                                                                            | US\$/MMBTU                                                   | 5.6673                                                         |

| <b>Wellhead Gas Price for Ghazij-1 Discovery</b>                                                                                                                                                                                                                                       |                                 |                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------|
| EWT Period                                                                                                                                                                                                                                                                             | Wellhead Gas Price (US\$/MMBTU) |                            |
|                                                                                                                                                                                                                                                                                        | For Specification Gas           | *For Off-Specification Gas |
| (1)                                                                                                                                                                                                                                                                                    | (2)                             | (3)                        |
| From January 01, 2024 to June 30, 2024                                                                                                                                                                                                                                                 | 5.3839                          | 5.1006                     |
| * In case of Off-Specification gas supplies, during EWT period, for the purpose of application of further discounts as agreed between the parties in Term Sheet / Gas Sale Purchase Agreement, the price mentioned in column (3) of above table shall be considered as notified price. |                                 |                            |

[File No. OGRA-Fin-28-9(85)/2015.]

KAMRAN JAMSHAD,  
Executive Director (Finance-II).